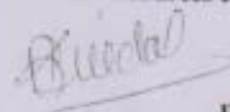


## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Focus Industrial Resources Limited  
 Quarter ending on: 31<sup>st</sup> March, 2010

Particulars (1)	Clause of listing Agreement (2)	Compliance status (Yes/No/N.A) (3)	Remarks (4)
I. Board of directors	49 - I		
(A) Composition of Board	49 (IA)	Y	
(B) Non - executive Directors' Compensation & Disclosures	49 (IB)	Y	
(C) Independent Director	49 (IC)	Y	
(D) Board Procedure	49 (ID)	Y	
(E) Code of Conduct	49 (IE)	Y	
(F) Term of office of Non - executive Directors	49 (IF)	Y	
II. Audit Committee	49 -II		
(A) Qualified & Independent Audit Committee	49 (II A)	Y	
(B) Meeting of Audit Committee	49 (II B)	Y	
(C) Powers of Audit Committee	49 (II C)	Y	
(D) Role of Audit Committee	49 (II D)	Y	
(E) Review of Information by Audit Committee	49 (II E)	Y	
III. Audit Reports and Audit Qualifications	49III	Y	
IV. Whistle Blower Policy	49 IV	N	
V. Subsidiary Companies	49V	N.A.	
VI. Disclosure of contingent Liabilities	49VI	Y	
VII. Disclosures	49 VII		
(A) Basis of related party disclosures	49 VII (A)	Y	
(B) Board Disclosures	49 VII (B)	Y	
(C) Proceeds from initial Public offerings	49 VII (C)	N	
(D) Remuneration of Directors	49 VII (D)	N	No remuneration paid to directors
(E) Management	49 VII (E)	Y	
(F) Shareholders	49 VII (F)	Y	
VIII. CEO/CFO Certification	49 VIII	Y	
IX. Report on Corporate Governance	49 IX	Y	Will be complied in the next Annual Report
X. Compliance	49 X	Y	

for Focus Industrial Resources Limited



Director